STATE OF HAWAII STIC PROFIT CORPORATION RETLEM DAIGHAL BY MARCH IT DEPARTMENT OF COMMERCE AND CONSUMER AFFAIRS FEE \$25,00 BUSINESS REGISTRATION DIVISION 1010 Richards Street SJ Mailing Address: Annual Filing, P.O. Box 113600, Honolule, HI. 96811 DOMESTIC PROFIT CORPORATION ANNUAL REPORT FOR THE YEAR ENDED DECEMBER 31, 2001 CORPORATE NAME AND MAILING ADDRESS: SPORTS SHINKO (KAUAI) CO., LTD. 2545 Kiahuna Plantation Drive Koloa, Hawaii 96756 If above mailing address has changed, line out and print change to the right.

If address of principal office differs from the above mailing address, state the address of the principal office. Give Number, Street, City, State and Zip Coda: PAID-IN CAPITAL INUMBER OF SHARES ISSUED) AUTHORIZED CAPITAL NUMBER CLASS NUMBER كلملاع 3,99B 20,000 Common Common To correct the above capital(s), time out and print the correct class and numbers on the right. MATURE OF BUSINESS: **47/14** GOLF COURSE OPERATION (To sorrest, line out and print corrections below. If inactive during the period, state INACTIVE) /シロロシンロイン/ Street address of the registered office in Hawaii and the name of the registered agent at that address (See reverse for instructions.) (If any change, time out and print change on the right.) TEERS/DIRECTORS: (List all officent and directors To correct line out and print corrections on the right. See reverse for instructions.)

HELD HAME IN FIRE.

ADDRESS (INCLUDE CITY, STATE & ZIF CODE) HELD! HAME IN FULL 96756 2545 Kishuna Plantation Dr., Koloa, HI Taugio Fukuda s/T 96756 2545 Kiahuna Plantation Dr., Koloa, HI Satoshi Kinoshita V/D 96756 2545 Kishuna Plantation Dr., Koloa, HI Takeshi Kinoshita מ/ע 2545 Kiahuna Plantation Dr., Kolba, HI 96756 Toshio Kinoshita P/D <del>96756</del> 2545 Kishung Plantation Dr., Koloa, HI Pranklin K. Mukai D. 2545 Kiahuna Plantation Dr., Koloa, HI 96756 AS Yasuo Nishida 2545 Kiahuna Plantation Dr., Koloa, HI Takuya . Tsujimoto AT. NO CHANGES: Do not check this box if changes have been made above. (Checking this box means there are no changes reported. The Department will not be held responsible for any changes made to this report.) CERTIFICATION I certify under the penalties of Section 414-20, Hawaii Revised Statutes, that I have read the above, the information is true and correct, and I am authorized to sign this report.

> B17 B22

ILE NO. 0 70 11

Signature of authorized officer, attorney-in-fact for an officer, or receiver or trustee (if the corporation is in the hands of a receiver or trustee)

File this original (SEE REVERSE SIDE FOR INSTRUCTIONS)

I HEREBY CERTIFY that this is a true and correct copy of the official record(s) of the Business Registration Division.

DIRECTOR OF COMMERCE AND CONSUMER AFFAIRS

Mark E. Rechtenwald

Date: Member 18, 5005